



## Fee Agreement

I hereby instruct the Independent Financial Advice Centre ( IFAC ) to work, advise and act for myself on a fee basis.

A copy of IFAC's latest Schedule of Fees and Charges has been handed to me and is acceptable. I understand that on receipt by me of a revised scale of Fees/Charges the new rates will apply to this agreement.

I understand that IFAC's fees/charges will be due irrespective of whether or not I accept their recommendations, proposals or advice.

If IFAC earn initial commission as a consequence of my entering into any policies or investments, then IFAC will either reduce their fees/charges by the amount of initial commission received or re-invest the initial commission in the said product at their discretion. If the initial commission generated is lower than IFAC's fees/charges I will be responsible for the balance.

If the initial commission generated is higher than IFAC's charges then the surplus will be re-invested in the said policies or investments.

I note that in the event I do not pay all premiums due in connection with any Life/Investment or Pension policy for a period of 48 months from the commencement of such policy that IFAC will be liable to pay back commission received on account of my not having kept the said policies in force. I agree to pay IFAC an amount equal to the difference between the net commission actually retained by IFAC and their fees/charges.

IFAC will be entitled to retain any renewal or trail commission generated by any policies or investments effected by me.

I understand and have been given a copy of IFAC terms of business, which are acceptable to me. This agreement will remain in force until either IFAC or myself cancel it in writing at any time. I will be responsible for any outstanding fees/charges at that time.

In the event of two or more people being involved in this agreement the singular above shall mean the plural.

I/We hereby accept all the above conditions.

Signature of Client(s).....

Full Name(s).....

Address.....Post Code.....

Dated.....

Client (s).....

Fee Agreement signed (date).....